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Los principales beneficios de comprar una casa multigeneracional

¿Se le ha pasado por la cabeza la idea de compartir el hogar con seres queridos como sus abuelos, padres u otros familiares? Si es así, no está solo. Cada vez son más los compradores que optan por seguir este camino y comprar una casa multigeneracional. Aquí hay un vistazo a algunas de las razones principales para ver si una casa como esta también puede ser adecuada para usted.

Por qué los compradores optan por una vida multigeneracional

Según la Asociación Nacional de Realtors (NAR, en inglés), dos de las principales razones por las que los compradores optan por casas multigeneracionales hoy, tienen que ver con la asequibilidad.

Lee el artículo completo en [Karen Reid Realtor](#)

Expert Home Price Forecasts for 2024 Revised Up

Over the past few months, experts have revised their 2024 home price forecasts based on the latest data and market signals, and they're even more confident prices will rise, not fall.

So, let's see exactly how experts' thinking has shifted – and what's caused the change.

2024 Home Price Forecasts: Then and Now

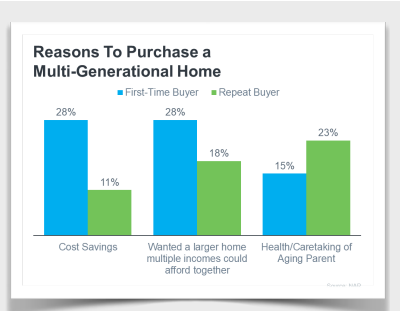
The chart below shows what seven expert organizations think will happen to home prices in 2024. It compares their first 2024 home price forecasts (made at the end of 2023) with their newest projections:

2024 Home Price Forecasts

2024 Forecasts from 11/2023 vs. Current Forecasts

Entity	Original Forecast	Current Forecast
Goldman Sachs	1.9%	5.0%
Mortgage Bankers Association	1.1%	4.1%
Zillow	0.2%	3.5%
Fannie Mae	2.8%	3.2%
Freddie Mac	2.6%	2.8%
Home Price Expectations Survey	2.2%	2.4%
National Association of Realtors	0.7%	1.9%

The middle column shows that, at first, these experts thought



The Top Benefits of Buying a Multi-Generational Home

Has the idea of sharing a home with loved ones like your grandparents, parents, or other relatives crossed your mind? If so, you're not alone. More buyers are choosing to go this route and buy a multi-generational home. Here's a look at some of the top reasons why, to see if a home like this may be right for you too.

Why Buyers Are Opting for Multi-Generational Living

According to the National Association of Realtors (NAR), two of the top reasons buyers are opting for multi-generational homes today have to do with affordability.

First-time buyers are focused most on cost savings - with 28% saying this was a key reason for them. By pooling their resources with others, they can share financial responsibilities like mortgage payments, utilities, and more to make homeownership more affordable. This is especially helpful for those first-time homebuyers who may be finding it tough to afford a home on their own in today's market.

Learn more about this matter at [Karen Reid Realtor](#)

home prices would only go up a little this year. But if you look at the column on the right, you'll see they've all updated their forecasts and now think prices will go up more than they originally thought. And some of the differences are major.

There are two big factors keeping such strong upward pressure on home prices. The first is how few homes are for sale right now.

According to Business Insider:

“Low home inventory is a chronic problem in the US. This has generally kept home prices up . . .”

A lack of housing inventory has been pushing prices up for a long time now – and that’s not expected to change dramatically this year. But what has changed a bit is mortgage rates.

Late last year when most housing market experts were calling for home prices to rise only a little bit in 2024, mortgage rates were up and buyer demand was more moderate.



Now that rates have come down from their peak last October, and with further declines expected over the course of the year, buyer demand has picked up. That increase in demand, along with an ongoing lack of inventory, is what’s caused the experts to feel the upward pressure on prices will be stronger than they expected a couple months ago.

Read more about this topic and learn if you want to know How Mortgage Rates Affect Your Search for a Home find more details on this topic at [Karen Reid Realtor](#)

FIRST-GENERATION HOMEBUYERS

Community Down Payment Assistance Fund



**** Coming to Minnesota in 2024 ****

Forgivable First Generation Homebuyers Community Down Payment Assistance Fund

Homeownership is the #1 way families build wealth in America. But too many Minnesotans have historically been shut out of this dream. As a result, Minnesota is left with stark racial wealth and homeownership gaps that are among the highest in the country.

It's time to change this legacy.

Launching in 2024, a new, forgivable, statewide First-Generation Homebuyers Community Down Payment Assistance Fund will help to put the wealth-building power of homeownership within reach for more Minnesotans. The focus on first-generation homebuyers is very deliberate, as these buyers are the least likely to be able to afford or have access to generational wealth to help fund down payment and closing costs.

How Does It Work?

In May of 2023, the state of Minnesota established a new, forgivable, First-Generation Homebuyers Community Down Payment Assistance Fund.

This Fund provides up to ten percent of the home's purchase price (capped at \$32,000) in down payment assistance to eligible homebuyers across the state.

The funds are a zero-interest loan that is forgiven over five years, so long as the buyer lives in the home as their primary residence.

Buyers can purchase a 1-2-unit home located in Minnesota. This includes standalone homes, townhomes, condominiums, co-ops, or manufactured homes titled as real property. Shared equity, community land trusts and other resale restricted purchases are also permitted.

Who Can Qualify?

- For the purposes of this Fund, "first-generation" includes anyone who has never owned a home, or who owned a home at one point and lost it due to foreclosure AND whose parent or prior legal guardian never owned a home, or owned a home and lost it due to foreclosure.
- To apply, at least one buyer must be a first-generation homebuyer and a resident of Minnesota. All other buyers (co-borrowers) must be first-time homebuyers, meaning they haven't owned a home in the last three years.
- The total income of all buyers (everyone listed on the mortgage loan) must be at or below: \$124,200 for buyers currently living in the 11-county Twin Cities Metro; \$118,000 for buyers living in Dodge or Olmsted county; \$111,700 for buyers living in any other Minnesota county.
- The first-generation buyer on the loan (we recommend everyone) must have completed an approved homebuyer education workshop within the last 12 months.
- Buyers must be pre-approved for a mortgage loan before applying for the Fund.

How to Get Ready

You can Get Ready now, so you can Be Ready when the First Generation Homebuyers Community Down Payment Assistance Fund launches!

Sign up for a homebuyer education workshop to learn about the entire home buying process. You can take the Home Stretch[©] workshop in-person or live virtually. A self-guided online course called Framework[®] also is available, and can be completed on your own time. The first-generation buyer on the loan must have completed an approved homebuyer education workshop within the last 12 months.

Learn more about this program at www.firstgendpa.org/